

**IDA Virtual Governance Committee Meeting**  
**Minutes: April 20, 2023**

Chairwoman Pipczynski called the meeting to order at 12:01 p.m.. In attending virtually were committee members James Farley, Anthony Baressi and Executive Director Tracy Stark-James. Also in attendance was Agency Transaction Counsel, Milan Tyler from Phillips Lytle.

The first order of business was a review of fee waiving requests from two projects that were late in submitting their PILOT payments. The committee reviewed the request from Hampton Jitney. Due to the unfortunate circumstances surrounding the delay in the submission, the committee decided to recommend reducing the agency penalty. Anthony Baressi motioned to recommend the full board to reduce the 5% penalty by half. James Farley seconded. Motion was approved unanimously to recommend to the full board an approval of the reduced penalty.

The committee then reviewed the request from Island Water Park. The ED noted that it is not unusual for clients to get confused in the first year of receiving the PILOT invoices. She also stated that this project has been working hard to be responsive. Due to the confusion with the PILOT worksheet and compliance report, the committee decided to recommend reducing the penalty. Anthony Barresi motioned to recommend to the full board to eliminate the full 5% penalty. James Farley seconded. Motion was approved unanimously.

The ED informed the board that applications on two new clients have finally been submitted. She would like to try and get at least one of the projects on the agenda for the May meeting and therefore requested to postpone the meeting to May 8<sup>th</sup>. The committee agreed with the knowledge that there still may not be sufficient time to get the applications to the board.

The committee went into executive session at 12:45 to discuss contracts and litigation. The executive session ended at 1:26pm. No action was taken.

Anthony Barresi motion to adjourn the committee meeting. James Farley seconded. The meeting was adjourned at 1:28pm