

MINUTES OF MEETING

RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

September 14, 2021

The meeting was called to order by Vice Chair Lori Ann Pipczynski at 6:24 p.m.

Present: Lori Ann Pipczynski
 Anthony (Tony) Barresi
 James Farley (virtual attendance via Zoom)
 Bob Kern

Absent: Thomas Cruso

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA
 William Weir, IDA Agency Counsel
 Tim Hubbard Town Board Liaison

By motion of Anthony Baressi and second by Bob Kern the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #14-21 APPROVES MINUTES OF THE MEETING**
March, 2021

The members moved to dispense with the reading of and voted on the meeting minutes.

Anthony Barresi offered the following resolution, which was seconded by Bob Kern.

RESOLVED, the minutes of the meetings of March 29, 2021 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 4 Yes
 1 Absent

COMMITTEE REPORTS

Audit Committee – None

Governance Committee - None

Finance Committee - Meeting

The Vice Chair recessed the meeting to open a Finance Committee Meeting for purposes of reviewing the draft 2022 budget. Anthony Barresi motioned to recess the regular meeting. Bob Kern seconded. The meeting was recessed at 6:25pm

FINANCE COMMITTEE MEETING

Present: Bob Kern, James Farley, Lori Ann Pipczynski, Anthony Barresi

Also present: Tracy James, William Weir

Bob Kern motioned to open the finance committee meeting. James Farley seconded. The meeting opened at 6:25pm

Anthony Baressi motioned to recommend the draft budget to the full board of directors for adoption. Bob Kern seconded. Motion carried

Bob Kern motioned to adjourn the committee meeting. James Farley seconded. The meeting was adjourned at 6:26pm

The Chair reopened the regular meeting. Anthony Barresi motioned to reopen the local development corporation meeting. Bob Kern seconded. The regular meeting was reopened at 6:27pm

#15-21 RESOLUTION APPROVING PROPOSED BUDGET FOR FISCAL YEAR 01/01/22-12/31/22 FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Anthony Barresi offered the following resolution, which was seconded by Bob Kern.

WHEREAS, it is recommended accounting practice that an operating budget be established for the Riverhead IDA Economic Job Development Corporation; and

WHEREAS, Section 2801 of Public Authorities Law provides Budget Reports reporting requirements for local development corporations and requires the submission of budget reports not more than 90 days and no less than 60 days before the commencement of their fiscal year,

NOW, THEREFORE BE IT RESOLVED, that the attached is hereby approved for submission to the CEO and governing body of the Town of Riverhead as the proposed Operating Budget of the Riverhead Industrial Development Agency for fiscal year 01/01/22 through 12/31/22; and

BE IT FURTHER RESOLVED, copies of this resolution be and hereby are authorized to be filed with all necessary parties as described by law.

Vote: 4 yes
1 absent

OLD BUSINESS - None

NEW BUSINESS

Consideration of Resolution #15-21 was taken out of order above.

Seeing no further business, Anthony Barresi motioned to adjourn the meeting. Bob Kern seconded. The meeting adjourned at 6:27pm

11/08/2021

Date


Secretary/Asst.