

**MINUTES OF REGULAR MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
Annual Meeting
January 6, 2020**

The meeting was called to order by Chairman Thomas Cruso at 6:46 p.m.

Present: Thomas Cruso
Bob Kern
Anthony Barresi
James Farley

Absent: Lori Ann Pipczynski

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, IDA Agency Counsel

By motion of James Farley and second by Bob Kern the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #01-20 APPROVES MINUTES OF THE MEETING**
December 2, 2019.

The members moved to dispense with the reading of and voted on the meeting minutes.

Bob Kern offered the following resolution, which was seconded by James Farley.

RESOLVED, the minutes of the meeting of December 2, 2019 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 4 Yes
1 Absent

ORGANIZATIONAL RESOLUTIONS

The Chairman suggested to approve the organizational resolutions with one motion. Bob Kern motioned to approve all four organizational resolutions #2-20 through 5-2020. Anthony Barresi seconded. The resolutions were approved unanimously with one absent member being Lori Ann Pipczynski.

#02-20 RESOLUTION DESIGNATES OFFICERS OF THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION FOR THE ORGANIZATIONAL YEAR 2020

Bob Kern offered the following resolution, which was seconded by Anthony Barresi

WHEREAS, in accordance with the By-Laws of the Riverhead IDA Economic Job Development Corporation, it is necessary to make appointment of the officers of the Agency at the annual meeting of the Corporation.

NOW, THEREFORE, BE IT RESOLVED, that the officers of the Riverhead IDA Economic Job Development Corporation be and are hereby appointed as follows:

Thomas Cruso	Chairman
Lori Ann Pipczynski	Vice Chairman
Anthony Barresi	Secretary
Bob Kern	Treasurer
James Farley	Asst. Treasurer
Bob Kern	Asst. Secretary

Vote: 4 Yes
1 Absent

#03-20 RESOLUTION ESTABLISHES MEMBERSHIP OF 2020 COMMITTEES FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Bob Kern offered the following resolution, which was seconded by Anthony Barresi

RESOLVED, that the following is the membership of the Board committees:

Audit Committee – **Chair Thomas Cruso**, Bob Kern, Anthony Barresi
Governance Committee – **Chair Lori Pipczynski**, Thomas Cruso, Anthony Barresi
Finance Committee – **Chair Bob Kern**, James Farley, Thomas Cruso

Vote: 4 Yes
1 Absent

#04-19 RESOLUTION DESIGNATES CONTRACTING OFFICER

Bob Kern offered the following resolution, which was seconded by Anthony Barresi

RESOLVED, that Denise Cooper be and is hereby designated as the Contracting Officer of the Riverhead IDA Economic Job Development Corporation.

Vote: 4 Yes
1 Absent

#05-19 RESOLUTION AUTHORIZING ENDORSMENT FOR DEPOSITORY ACCOUNTS

Bob Kern offered the following resolution, which was seconded by Anthony Barresi.

WHEREAS there has been a change to the membership of the corporation for the Riverhead IDA Economic Job Development Corporation, and

WHEREAS it is necessary to amend the current endorsements and authorized representatives to sign and otherwise act on behalf of the Agency,

NOW THEREFORE BE IT RESOLVED, that Lori Ann Pipczynski as Vice Chairman, Robert Kern as Treasurer, James Farley as Assistant Treasurer and Denise Cooper, Chief Fiscal Officer be and are hereby designated as the official authorized representatives to sign and otherwise act on behalf of the Riverhead IDA Economic Job Development Corporation with respect to accounts, banking transactions or services for the RIDA Economic Job Development Corporation as assigned to Peoples United Bank, and

BE IT FURTHER RESOLVED, that the corporation authorizes each of these designees to countersign checks of \$3000 or more that require dual signatures.

Vote: 4 Yes
1 Absent

TREASURER'S REPORT:

#06-20 RESOLUTION ACCEPTS TREASURER'S REPORT AS OF December 31, 2019

WHEREAS, Denise Cooper, CPA, submitted monthly financial report to the Riverhead Industrial Development Agency Economic Job Development Corporation for the period of December 1 to December 31, 2019,

NOW, THEREFORE, BE IT RESOLVED, said monthly financial report dated January 3, 2020 covering the month of December, be and are hereby accepted and any expenses as listed are authorized for payment.

Member Bob Kern made a motion to accept Treasurer's Report, which was seconded by Member James Farley. **Motion approved.**

Vote: 4 Yes
1 Absent

COMMITTEE REPORTS

Audit Committee – No Report

Governance Committee – No Report.


Finance Committee- No Report

OLD BUSINESS- None

NEW BUSINESS - None

Seeing no further business, Bob Kern motioned to adjourn the meeting. Anthony Barresi seconded. The meeting adjourned at 6:38pm

6/01/2020
Date


Secretary/Asst.