

**MINUTES OF THE MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
November 6, 2017**

The meeting was called to order by Chairman Thomas Cruso at 6:51 p.m.

Present: Thomas Cruso
Lou Kalogeras
Bob Kern
Lori Ann Pipczynski
Anthony Barresi

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, Counsel

Signifying a quorum.

By motion of Lou Kalogeras and Lori Ann Pipczynski second by the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #17-17 APPROVES MINUTES OF THE MEETING OF September 11, 2017**

The members moved to dispense with the reading of and voted on the meeting minutes.

Lou Kalogeras offered the following resolution, which was seconded by Lori Ann Pipczynski

RESOLVED, the minutes of the meeting of September 11, 2017 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 5 Yes

TREASURER'S REPORT

#18-17 RESOLUTION ACCEPTS TREASURER'S REPORT

WHEREAS, Denise Cooper, CPA submitted a monthly financial report to the Riverhead IDA Economic Job Development Corporation,

NOW, THEREFORE, BE IT RESOLVED, that said monthly financial report dated November 1, 2017 be and are hereby accepted.

Lou Kalogeras made a motion to accept Treasurer's Report, which was seconded by Lori Ann Pipczynski. **Motion approved.**

Vote: 5 Yes

COMMITTEE REPORTS

There were no committee reports.

OLD BUSINESS- Consideration of the 2018 Budget
#19-17 RESOLUTION RATIFYING THE APPROVAL OF BUDGET FOR FISCAL YEAR 01/01/18-12/31/18 FOR THE RIVERHEAD INDUSTRIAL DEVELOPMENT AGENCY ECONOMIC JOB DEVELOPMENT CORPORATION

Lou Kalogeras offered the following resolution, which was seconded by Lori Ann Pipczynski.

WHEREAS, it is recommended accounting practice that an operating budget be established for the Riverhead Industrial Development Agency Economic Job Development Corporation; and

WHEREAS, a preliminary budget was prepared and submitted to the Town Board of the Town of Riverhead and the Town Clerk's Office for review and comment, and

WHEREAS, it is the recommendation of the Finance Committee to adopt the proposed budget for 2017.

NOW, THEREFORE BE IT RESOLVED, that the attached is hereby approved and adopted as the Operating Budget of the Riverhead Industrial Development Agency Economic Job Development Corporation for fiscal year 01/01/18 through 12/31/18; and

BE IT FURTHER RESOLVED, copies of this resolution be and hereby are authorized to be filed with all necessary parties as described by law.

VOTE: 5 Yes

NEW BUSINESS –

#20-17 RESOLUTION DESIGNATES JONES, LITTLE & CO, LLP AS OFFICIAL AUDITING FIRM FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION


Lou Kalogeras offered the following resolution, which was seconded by Bob Kern.

RESOLVED, that the Chairman is hereby authorized to execute a contract with Jones, Little & Co, LLP as the official auditing firm of this Corporation for 2018 and that said books are to be audited annually with a copy of said audit to be provided to the Corporation and become part of the record of such Corporation.

Vote: 5 Yes

Seeing no further business, Lou Kalogers motioned to adjourn the meeting. Lori Ann Pipeczynski seconded. The meeting adjourned at 6:53pm

12/4/17
Date


Secretary/Asst.