

**MINUTES OF THE ANNUAL MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
April 4, 2016**

The meeting was called to order by Chairman Thomas Cruso at 5:46 p.m.

Present: Thomas Cruso
Dawn Thomas
Lou Kalogeras
Lori Ann Pipczynski

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, Counsel

Absent: Bob Kern

By motion of Lou Kalogeras and second by Lori Ann Pipczynski the proposed agenda was adopted after amending the date of the minutes.

MINUTES

Adoption of **RESOLUTION #07-16 APPROVES MINUTES OF THE MEETING OF March 7, 2016**

The members moved to dispense with the reading of and voted on the meeting minutes.

Dawn Thomas offered the following resolution, which was seconded by Lou Kalogeras.

RESOLVED, the minutes of the meeting of March 7, 2016 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 4 Yes
1 Absent

TREASURERS REPORT

There is \$500 in the SCNB account and \$250 in the Chase account.

RESOLUTION ##08-16 ACCEPTS TREASURERS REPORT

WHEREAS, Denise Cooper, CPA submitted a monthly financial report to the Riverhead IDA Economic Job Development Corporation,

NOW, THEREFORE, BE IT RESOLVED, that said monthly financial report dated March 31, 2016 be and are hereby accepted.

Lou Kalogeras made a motion to accept Treasurer's Report, which was seconded by Lori Ann Pipeczynski. **Motion approved.**

Vote: 4 Yes
1 Absent

COMMITTEE REPORTS

There were no committee reports.

OLD BUSINESS- No update

NEW BUSINESS –

A. Consideration of the Paris Report – The ED noted that there was one change since forwarding the draft report. The bond schedule was added to the report.

#09-16 A RESOLUTION APPROVING AND AUTHORIZING SUBMISSION OF THE 2015 PARIS REPORT FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

The following resolution was offered by Lou Kalogeras
And seconded by Lori Ann Pipeczynski

WHEREAS, Public Authorities Law, as amended in 2005 by the Public Authorities Accountability Act, requires state and local authorities to file specific financial and budgetary information with the ABO and Public authorities have been submitting these reports through the Public Authorities Reporting Information System (PARIS), and

WHEREAS, in accordance with the Public Authorities Law, the information must be submitted to the State 90 days after the fiscal year end date which is March 31st, and

WHEREAS, the PARIS report has been presented in substantial form to the board for review and authorization for final submission and certification, and

NOW, THEREFORE, BE IT RESOLVE, after discussion, the Board of Directors of the Riverhead IDA Economic Job Development Corporation approves and authorizes the final submission of the PARIS report for 2015.

(see attached report)

Vote: 4 Yes
1 No

Seeing no further business, Lou Kalogeras motioned to adjourn the meeting. Lori Ann Pipczynski seconded. The meeting adjourned at 5:59pm

10/3/11
Date


Secretary/Asst.