

MINUTES OF MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
December 7, 2015

The meeting was called to order by Chairman Tom Cruso at 6:15 p.m.

Present: Thomas Cruso
Lou Kalogeras
Bob Kern
Lori Ann Pipczynski

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, Counsel

Absent: Dawn Thomas

By motion of Lori Ann Pipczynski and second by Bob Kern the proposed agenda was adopted as amended.

MINUTES

Adoption of **RESOLUTION #19-15 APPROVES MINUTES OF THE MEETING OF**
October 5, 2015

The members moved to dispense with the reading of and voted on the meeting minutes.

Lou Kalogeras offered the following resolution, which was seconded by Lori Ann Pipczynski.

RESOLVED, the minutes of the meeting of October 5, 2015 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 4 Yes
1 Absent

CORRESPONDENCE - None

TREASURER'S REPORT

#20-15 RESOLUTION ACCEPTS TREASURER'S REPORT

Bob Kern reported a balance of \$250 in the Chase LDC collection account.

WHEREAS, Denise Cooper, CPA submitted a monthly financial report to the Riverhead IDA Economic Job Development Corporation,

NOW, THEREFORE, BE IT RESOLVED, that said monthly financial report dated November 30, 2015, be and are hereby accepted.

Lou Kalogeras made a motion to accept Treasurer's Report, which was seconded by Lori Ann Pipczynski. **Motion approved.**

Vote: 4 Yes
1 Absent

Lou Kalogeras motioned to recess the regular meeting to open an Audit Committee Meeting at 6:17pm. Bob Kern seconded.

Lou Kalogeras motioned to reopen the regular LDC meeting at 6:19pm. Bob Kern seconded. The meeting of the Riverhead IDA Economic Job Development Corporation resumed at 6:19pm.

COMMITTEE REPORTS

Audit Committee: Lou Kalogeras reported to the board that the Audit Committee had reviewed engagement letters from Counsel, Bond Counsel, CFO and the auditing firm of Jones Little and it was their recommendation to authorize engagement with all parties and to authorize the Chairman to sign the engagement letters.

There were no other committee reports

OLD BUSINESS- Tracy James provided an update on the Charter School.

NEW BUSINESS –

#21-15 RESOLUTION AUTHORIZES PUBLICATION OF NOTICE OF MEETING

Lori Ann Pipczynski offered the following resolution, which was seconded by Bob Kern

RESOLVED, that the following Notice of Meeting shall be published once in The Riverhead News Review:

PUBLIC NOTICE

PLEASE TAKE NOTICE, that the meetings of the Riverhead Industrial Development Agency and the Riverhead IDA Economic Job Development Corporation shall take place on the first Monday of each month at 5:00pm at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York. The annual meetings will take place on Monday, March 7, 2016. If a legal holiday should occur on the first Monday of a month then the meeting will be held on the second Monday of that month, unless otherwise amended by resolution of this Board.

BY ORDER OF THE MEMBERS
RIDA ECONOMIC JOB DEVELOPMENT

CORP.

2015 Meeting Schedule

January 4, 2016
February 1, 2016
March 7, 2015
April 4, 2016
May 2, 2016
June 6, 2016
July 11, 2016
August 1, 2016
September 12, 2016
October 3, 2016
November 7, 2016
December 5, 2016

Vote: 4 Yes
1 Absent

#22-15 RESOLUTION DESIGNATES SUFFOLK COUNTY NATIONAL BANK AS OFFICIAL DEPOSITORY FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Lori Ann Pipczynski offered the following resolution, which was seconded by Bob Kern

RESOLVED, that Suffolk County National Bank be and is hereby designated as the official depository of the Riverhead IDA Economic Job Development Corporation for the year 2016.

Vote: 4 Yes
1 Absent

#23-15 A RESOLUTION APPROVING RESOLUTIONS #23-15a THROUGH #23-15D. Lou Kalogeras motioned to approve Resolutions #23A-15 through #23D-15. Bob Kern seconded.

Resolutions 23a-23d-15 were approved.

Vote: 4 Yes
1 Absent

#23-15 A RESOLUTION APPOINTS RICHARD A. EHLERS AS LEGAL COUNSEL TO THE CORPORATION

Lou Kalogeras offered the following resolution, which was seconded by Bob Kern.

RESOLVED, that Richard A. Ehlers, be and is hereby appointed as general legal counsel to the Corporation at an hourly rate of [REDACTED] to be paid upon presentation of an itemized statement.

Vote: 4 Yes
1 Absent

#23-15 B RESOLUTION APPOINTS DENISE M. COOPER AS CHIEF FINANCIAL OFFICER TO THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Lou Kalogeras offered the following resolution, which was seconded by Bob Kern .

RESOLVED, that Denise M. Cooper, be and is hereby appointed as Chief Financial Officer to the Riverhead IDA Economic Job Development Corporation at an hourly rate of \$ [REDACTED] hour, to be paid upon presentation of an itemized statement.

Vote: 4 Yes
1 Absent

#23-15 C RESOLUTION DESIGNATES JONES, LITTLE & CO, LLP AS OFFICIAL AUDITING FIRM FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Lou Kalogeras offered the following resolution, which was seconded by Bob Kern.

RESOLVED, that Jones, Little & Co, LLP be and is hereby designated as the official auditing firm of this Corporation and that said books are to be audited annually with a copy of said audit to be provided to the Corporation and become part of the record of such Corporation.

Vote: 4 Yes
1 Absent

#23-15 D RESOLUTION APPOINTS NORTON ROSE & FULBRIGHT LLP AS BOND COUNSEL TO CORPORATION

Lou Kalogeras offered the following resolution, which was seconded by Bob Kern.

RESOLVED, that Norton Rose & Fulbright LLP be and is hereby appointed as Bond Counsel to the Corporation for 2016 to be paid upon the presentation of an itemized statement.

Vote: 4 Yes
1 Absent

#24-15 RESOLUTION DESIGNATES THE NEWS REVIEW AS OFFICIAL NEWSPAPER

Lou Kalogeras offered the following resolution, which was seconded by Bob Kern.

RESOLVED, that The News Review be and is hereby designated as the official newspaper of the Riverhead IDA Economic Job Development Corporation, and be it further

RESOLVED, that a certified copy of this resolution shall be forwarded to The News Review.

Vote: 4 Yes
1 Absent

Seeing no further business, Lou Kalogeras motioned to adjourn the meeting. Bob Kern seconded. The meeting adjourned at 6:23pm

4/4/10
Date


Secretary/Asst.