

**MINUTES OF ANNUAL MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
March 30, 2015**

The meeting was called to order by Chairman Tom Cruso at 6:20 p.m.

Present: Thomas Cruso
Paul Thompson
Lou Kalogeras
Dawn Thomas

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, Counsel

By motion of Lou Kalogeras and second by Paul Thompson the proposed agenda was adopted.

MINUTES

**RESOLUTION #01-15 APPROVES MINUTES OF A REGULAR MEETING OF
December 1, 2014.**

Lou Kalogeras offered the following resolution, which was seconded by Paul Thompson.

RESOLVED, the minutes of the regular meeting of December 1, 2014 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that a copy of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 4 Yes

TREASURER'S REPORT

The LDC received \$124,218 in connection with the Riverhead Charter School collection agreement. Funds totaling \$123,968 were disbursed to the school. Leaving a balance of \$250 in the LDC accounts.

#06-15 RESOLUTION ACCEPTS TREASURER'S REPORT

WHEREAS, Denise Cooper, CPA submitted a monthly financial report to the Riverhead IDA Economic Job Development Corporation,

NOW, THEREFORE, BE IT RESOLVED, that said monthly financial report dated February 27, 2015 covering the month of February, be and are hereby accepted.

Lou Kalogeras made a motion to accept Treasurer's Report, which was seconded by Dawn Thomas. **Motion approved.**

Vote: 4 Yes

Member Lou Kalogeras motioned to recess the regular meeting to convene into an Audit Committee Meeting which was seconded by Paul Thompson at 6:42pm

Member Lou Kalogeras motioned to close the Audit Committee Meeting and reopen the regular meeting of the local development corporation at 6:25pm

Member Dawn Thomas motioned to convene a Governance Committee Meeting which was seconded by Paul Thompson at 6:25pm.

Member Lou Kalogeras motioned to close the Governance Committee Meeting and reopen the regular meeting of the LDC at 6:30pm which was seconded by Paul Thompson.

COMMITTEE REPORTS

Audit Committee recommended to the board to adopt and confirm board policies and annual financial reports.

Governance Committee recommended to the board to adopt and confirm the submission on the PARIS report and annual policy recommendations.

Personnel Committee had no report

Finance Committee had no report

ANNUAL ORGANIZATIONAL RESOLUTIONS:

#02-15 RESOLUTION DESIGNATES OFFICERS OF THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION FOR THE ORGANIZATIONAL YEAR 2015

Lou Kalogeras offered the following resolution, which was seconded by Dawn Thomas.

WHEREAS, in accordance with the By-Laws of the Riverhead IDA Economic Job Development Corporation, it is necessary to make appointment of the officers of the Agency at the annual meeting of the Corporation.

NOW, THEREFORE, BE IT RESOLVED, that the officers of the Riverhead IDA Economic Job Development Corporation be and are hereby appointed as follows:

Thomas Cruso
Lou (Elias) Kalogeras
Dawn Thomas
Paul Thompson
Lou Kalogeras

Chairman
Vice Chairman
Secretary
Treasurer
Asst. Treasurer

(Vacant)

Asst. Secretary

Vote: 4 Yes

#03-15 – RESOLUTION ESTABLISHES MEMBERSHIP OF 2015 COMMITTEES FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Dawn Thomas offered the following resolution, which was seconded by Lou Kalogeras

RESOLVED, that the following is the membership of the Board committees:

Audit Committee – Chair Lou Kalogeras, Dawn Thomas, Vacancy

Governance Committee – Chair Dawn Thomas, Paul Thompson, Thomas Cruso

Finance Committee – Chair Paul Thompson, Lou Kalogeras, Dawn Thomas

Personnel Committee – Chair Lou Kalogeras, Paul Thompson, Vacancy

Vote: 4 Yes

#04-15 A RESOLUTION ADOPTING, RATIFYING AND CONFIRMING BOARD POLICIES AND ANNUAL REPORTS

The following resolution was offered by Lou Kalogeras

And seconded by Dawn Thomas

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Audit Committee of the Riverhead IDA Economic Job Development Corporation that the following policies be reviewed, adopted, ratified and confirmed, and

WHEREAS, the following policies and reports recommended by the Audit committee to the Board of Directors include the 2014 Audit and Financials, Assessment of Internal Controls, Investment Guidelines and Report, and Report on Operations, and

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Governance Committee of the Riverhead IDA Economic Job Development Corporation that the following policies be reviewed, adopted, ratified and confirmed, and

WHEREAS, the following policies have been reviewed and recommended by the Governance Committee including the Mission Statement and Measurement Report, Procurement Policy, Disposition of Real Property Report for 2014 and the Local Labor Policy, and

WHEREAS, after discussion, the Board of Directors of the Riverhead IDA Economic Job Development Corporation wishes to adopt the above mentioned and attached policies and reports.

NOW, THEREFORE, BE IT RESOLVED, that the attached policies and reports be and hereby are adopted, ratified and confirmed.
(see attached policies)

Vote: 4 Yes

#05-15 A RESOLUTION APPROVING AND AUTHORIZING SUBMISSION OF THE 2014 PARIS REPORT FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

The following resolution was offered by Dawn Thomas
And seconded by Paul Thompson

WHEREAS, Public Authorities Law, as amended in 2005 by the Public Authorities Accountability Act, requires state and local authorities to file specific financial and budgetary information with the ABO and Public authorities have been submitting these reports through the Public Authorities Reporting Information System (PARIS), and

WHEREAS, in accordance with the Public Authorities Law, the information must be submitted to the State 90 days after the fiscal year end date which is March 31st, and

WHEREAS, the PARIS report has been presented in substantial form to the board for review and authorization for final submission and certification, and

NOW, THEREFORE, BE IT RESOLVE, after discussion, the Board of Directors of the Riverhead IDA Economic Job Development Corporation approves and authorizes the final submission of the PARIS report for 2014.
(see attached report)

Vote: 4 Yes

OLD BUSINESS- None

NEW BUSINESS- None

Seeing no further business, Lou Kalogeras motioned to adjourn the meeting. Paul Thompson seconded. The meeting adjourned at 6:34pm

Date 9/26/18

Signed 