

**MINUTES OF REGULAR MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
November 5, 2012**

The meeting was called to order by Chairman Tom Cruso at 6:24 p.m.

Present: Thomas Cruso
Lou Kalogeras
Paul Thompson
Dawn Thomas
Carl Gabrielsen

Absent:

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, Agency Counsel

By motion of Dawn Thomas and second by Lou Kalogeras the proposed agenda was adopted.

MINUTES

**RESOLUTION #26-12 - APPROVES MINUTES OF A REGULAR MEETING OF
October 1, 2012**

Dawn Thomas offered the following resolution, which was seconded by Lou Kalogeras.

RESOLVED, the minutes of the regular meeting of October 1, 2012 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that a copy of said minutes be maintained in the files of the Agency and become a part of the record of the Agency.

Vote: 5 yes

CORRESPONDENCE: There was no correspondence reported

TREASURER'S REPORT: No update

OLD BUSINESS:

Riverhead Charter School – No update.

NEW BUSINESS:

27-12 RESOLUTION AUTHORIZING REQUEST FOR QUOTATIONS FOR ACCOUNTNG & AUDITING PROFESSIONAL SERVICES

Lou Kalogeras offered the following resolution, which was seconded by Carl Gabrielsen

WHEREAS, NYS Public Authorities Law section 2802(4) mandates the rotation of Lead Auditors for every five year period, and

WHEREAS, it is necessary to request quotes for accounting and auditing professional services, and

WHEREAS, the Audit and Finance Committees have reviewed and recommended approval by the Board of Directors the prepared and attached Request for Quotations.

NOW THEREFORE BE IT RESOLVED, the members of the Board of Directors of the Riverhead Industrial Development Agency Economic Job Development Corporation be and hereby approve the RFQ for distribution to accounting and auditing firms.

Vote: 5 Yes

There being no further business Lou Kalogeras motioned to adjourn the meeting and Paul Thompson seconded. The meeting was adjourned at 6:35pm

The next meeting is scheduled for December 3rd, 2012

12/14/12
Date

Carl Gabrielsen
Secretary